

Code **HDB**
Company name Ho Chi Minh City Development Joint Stock Commercial Bank
Date 06/15/2020
Subject Resolution on the AGM 2020

Content:

Ho Chi Minh City Development Joint Stock Commercial Bank (HDB) announces the Resolution of the Annual General Meeting 2020 dated June 13, 2020 with the following contents:

1. Approving the report on the BOD activities in 2019 and plan for 2020.
2. Approving the business result in 2019:
 - Total assets: 229,477 billion dong
 - Charter capital: 9,810 billion dong
 - Credit balance (including loan and Corporate bond): 153,004 billion dong, increased by 18.0% compared to the same period of 2018.
 - Capital mobilized: 203,869 billion dong, increased compared to the same period of 2018
 - Bad debt ratio: 1.36%
 - Capital adequacy ratio: 11.2%
 - Profit before tax: 5,018 billion dong, increased by 25.3% compared to the same period of 2018
3. Approving the business plan in 2020:
 - Total assets: 305,372 billion dong
 - Capital mobilized: 275,246 billion dong
 - Credit balance: 177,970 billion dong
 - Bad debt: less than 2%
 - Profit before tax: 5,661 billion dong.
4. Approving the report from the Supervisory Board in 2019.
5. Approving the audited financial statements in 2019 by Ernst & Young Vietnam Com Ltd.
6. Approving the plan for 2019 profit distribution:

No.	Content	Amount (VND million, share)
1	Consolidated profit before tax of 2019	5,018,413
2	Corporate income tax	998,079
3	Consolidated profit after tax of 2019 (1-2)	4,020,334
4	Profit after tax of minorities	415,568
5	Profit after tax of HDBank shareholders in 2019 (3-4)	3,604,766
6	To distribute to funds	551,010

6.1	Additional Reserve Fund of Charter capital (5%)	173,670
6.2	Financial Reserve Fund (10%)	347,340
6.3	Welfare fund	10,000
6.4	BOD and Supervisory Board Fund	20,000
7	To distribute Subsidiaries fund of HDBank shareholders	62,437
8	Remaining profit of 2019 after the distribution to funds (5-6-7)	2,991,320
9	Undistributed remaining profit of previous years	2,586,259
10	Profit can use to pay dividend for 2019 (8+9)	5,577,579
11	Number of shares issued (share)	980,999,979
12	Number of treasury shares (share)	15,078,688
13	Number of outstanding shares (11-12) (share)	965,921,291
14	Cash dividend rate	0.0%
15	To pay stock dividend	50.0%
16	Profit to pay cash dividend/stock	4,829,606
17	Undistributed remaining profit	747,972

- To pay stock dividend with the rate of 50% and 15% stock issuance from the owner's equity that divided two phases will begin from the Quarter 4.2020:
 - Phase 1: 30%
 - Phase 2: 35%
- 7. Approving the plan for stock dividend payment and to issue bonus shares to raise charter capital in 2020. Accordingly, HDBank's charter capital will raise from VND 9,809,999,790,000 dong to VND 16,088,488,180,000.
- 8. Approving the remuneration of the BOD, Supervisory Board and Activity fund of BOD in 2020:
 - Remuneration of the BOD, Supervisory Board: 1.2 % Separate profit after tax in 2020.
 - Activity fund of BOD: 20,000,000,000 dong.
- 9. Approving to supplement its business lines.
- 10. Approving the transaction contracts with the value of more than 20% of the bank's charter capital that confirmed in the latest audited financial statements.
- 11. Approving the selection of Independent audit firm for the financial statements in 2020.
- 12. Approving the repurchase of sold shares with the condition that HDBank's charter capital will not be reduced in accordance with stipulate laws.
- 13. Approving the plan to issue bond in abroad:
 - Issuer: Ho Chi Minh City Development Joint Stock Commercial Bank
 - Bond mane: Euro Medium Term Note (EMTN)

- Bond type: non-convertible bond, unsecured and without warrants
 - Issuance currency: USD
 - Time of implementation: expected from 2020 to 2024
 - Total value of issue (estimated): 1,000,000,000 USD
 - Issuance method: book-building
 - Bond term: minimum 03 years and maximum 10 years from the issue date
 - Bond interest: at the issue time
 - Issuance market and bond listing: International market and list on the Singapore Exchange (SGX-ST).
14. Approving the plan for the private issuance of convertible bonds:
- Bond name: convertible bond of HDBank
 - Issuance currency: USD or VND
 - Bond type: convertible bond, (bonds can convert into common shares) secured and without warrants.
 - Issue price: 100% par value
 - Expected issue volume: 5,000 bonds
 - Total value: 500,000,000 USD or 10,000,000,000,000 VND
 - Issuance market: International market or Vietnam.
 - Bond term: 05 years 01 day from the issue date
 - Bond interest: at the issue time
 - Time of implementation: 2020 or 2021.
15. Approving the resignation of Mrs. Nguyen Thi Phung as member of Supervisory Board.
16. Approving the election of Mrs. Duong Thi Thu as member of Supervisory Board for the term 2017 – 2022.